

Possible curbs

A stylized, light blue silhouette of a city skyline with various building shapes and some windows, positioned at the bottom of the page.

Industry watchers say the Government could take one of these steps to dampen demand if necessary

REMOVE DEFERRED PAYMENT SCHEME

- Some analysts say this scheme encourages speculators as it allows them to buy and sell property while deferring the bulk of payment.
- Doing away with the scheme will mean buyers have to pay in tranches as construction of the property proceeds.

ALLOW LOWER LOAN QUANTUM

- The Government could allow a lower loan quantum for purchases, forcing buyers to stump up more of their own cash.

BRING BACK CAPITAL GAINS TAX

- This was part of the 1996 anti-speculation package but industry players say implementing such a tax can drastically damage investors' sentiment.